City of Coral Gables and University of Miami Agreement

5-Aug-10

Year	Payment Due Date	Payment Amount *
1	12/1/2010	1,600,000
2	12/1/2011	1,500,000
3	12/1/2012	1,400,000
4	12/1/2013	1,100,000
5	12/1/2014	1,025,000
6	12/1/2015	1,025,000
7	12/1/2016	1,025,000
8	12/1/2017	1,025,000
9	12/1/2018	1,025,000
10	12/1/2019	1,025,000
11	12/1/2020	1,025,000
12	12/1/2021	1,025,000
13	12/1/2022	1,025,000
14	12/1/2023	1,025,000
15	12/1/2024	1,025,000
16	12/1/2025	1,025,000
17	12/1/2026	1,025,000
18	12/1/2027	1,025,000
19	12/1/2028	1,025,000
20	12/1/2029	1,025,000
Total	**$**	**22,000,000**

*** First payment date and amounts are subject to change prior to the execution of the development agreement**